

## Tuition Fee Loan (TFL)

This scheme is externally administered by OCBC and DBS Bank. It is a need-blind scheme and is open to most students who are on the Tuition Grant Scheme.

Value/Loan Amount	Up to 90% of subsidized tuition fees payable by full-time Singapore Citizen undergraduate students excluding miscellaneous fees and residential college fees.
Eligibility	<p>Full-time undergraduate students pursuing the first undergraduate program:</p> <ul style="list-style-type: none"> <li>- Singapore citizens</li> <li>- international students who take up the MOE Tuition Grant</li> </ul> <p>Students who do not qualify for TFL:</p> <ul style="list-style-type: none"> <li>- Holders of Government/Statutory Board Scholarships which covers tuition fees</li> <li>- Awardees of Full tuition fee subsidies from Mendaki</li> <li>- Full Fee Paying foreign students</li> </ul>
Repayment	<p>Interest computation is deferred until after graduation. Repayment can be in one lump sum or in fixed equal monthly installments (minimum of \$100 per month), commencing not later than 2 years after graduation. The maximum repayment period is 20 years.</p> <p>In the event that a student leaves the college without completing the course of study, the loan outstanding will immediately become due and payable.</p> <p>Early repayment of the loan in full or in part is allowed.</p>
Requirements (Guarantor)	<p>A guarantor is required. He or she must be an adult between 21 and 60 years of age and is not a bankrupt. No income qualification is stipulated.</p> <p>Singapore Citizen students – Must have Singapore Citizens guarantors.</p> <p>Singapore Permanent Resident students – Must have Singapore Citizens or Singapore Permanent Residents guarantors.</p> <p>International students – Guarantors can be of any nationality.</p>
Application	<p>Students can fill out the TFL form and send it to either DBS or OCBC for processing. Prospective students can apply for the TFL only after accepting the admission offer.</p> <p>Information and link to application for TFL:  <a href="http://www.nus.edu.sg/oam/financialaid/loans/financial-loans-tuitionfee.html">http://www.nus.edu.sg/oam/financialaid/loans/financial-loans-tuitionfee.html</a></p>