

## Yale-NUS Supplementary Fee Loan

This loan program is open to students who declined the Tuition Grant Scheme (TGS) and need financial assistance for the Supplementary Fee.

Loan Amount	The annual loan amount is equal to all or portion of the Supplementary Fee or accumulated Supplementary Fee plus interests to MOE should the student decline the TGS during his/her course of studies.
Eligibility	<p>Any current student (international students including SPR) doing his/her first undergraduate degree and who has declined the TGS.</p> <p>No loan will be granted to students after graduation. The last date to apply for the loan is 31<sup>st</sup> March of the final academic year of the student. The loan cannot be used as collateral for securing a banker's guarantee.</p>
Repayment	<p>No interest or fees is accrued during the study period.</p> <p>Accrual of interest begins upon graduation and is currently fixed at 5% per annum with a repayment term of 10 years. The repayment term can be extended to 20 years for larger aggregate loan amounts upon request.</p> <p>Repayment can be in one lump-sum or in fixed equal monthly installments. Payments will commence no later than 6 months after graduation. Borrowers may repay the loan early without penalty.</p> <p>Accrual of interest and repayment can be delayed, at the discretion of the College, for students pursuing an advanced degree.</p> <p>In the event that a student leaves the College without completing his/her undergraduate degree, the loan outstanding will immediately become due and payable.</p> <p>Failure to maintain scheduled payments of the loan will exclude an individual from the privileges of alumni status of the College until payments are regularized.</p>
Requirements (Guarantor)	<p>A guarantor is required. The guarantor must be above 21 years and below 65 years of age, and must not be an un-discharged bankrupt (an un-discharged bankrupt is someone in the middle of bankruptcy proceedings who has not received a court "order of discharge").</p> <p>If your guarantor is in Singapore, he or she must sign the agreement in the presence of a representative from the Financial Aid Office.</p> <p>If your guarantor will not be in Singapore to sign the agreement, he or she can sign it in his or her home/current country of residence in front of a Notary Public, Commissioner of Oaths or a practising lawyer. The notarisation must be completed in English. Your guarantor will need to find, and may have to pay for, the services of a Notary Public, Commissioner of Oaths or practising lawyer, who will be authorised in their home jurisdiction to notarize signatures. Someone to perform this service can usually be found quite quickly via an online search, or can often be found at an embassy or consulate. Your guarantor should discuss what is required with their chosen notary or commissioner.</p>

Application	<p>The student must apply for financial aid during the stipulated period to determine if he/she qualifies to apply for the loan. Financial aid application deadline for incoming and returning students is available on the <a href="#">need-based study awards webpage</a>.</p> <p>The loan application form can be obtained from the Yale-NUS Office of Admissions and Financial Aid.</p> <p>Completed loan agreements must be signed in the presence of a staff-member in the Office of Admissions and Financial Aid.</p> <p>Students must reapply each year a loan is desired.</p> <p><b>Yale-NUS reserves the right to change or discontinue the terms of the loan program in any given billing cycle.</b></p>
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