

## Tuition Fee Loan (TFL)

This scheme is externally administered by OCBC and DBS Bank. It is a need-blind scheme and is open to most students who are on the Tuition Grant Scheme.

Value/Loan Amount	Up to 90% of subsidized tuition fees payable by full-time Singapore Citizen undergraduate students excluding miscellaneous fees and residential college fees.
Eligibility	Full-time undergraduate students pursuing the first undergraduate program: - Singapore citizens - international students who take up the MOE Tuition Grant  Students who do not qualify for TFL: - Holders of Government/Statutory Board Scholarships which covers tuition fees - Awardees of Full tuition fee subsidies from Mendaki - Full Fee Paying foreign students
Repayment	Interest computation is deferred until after graduation. Repayment can be in one lump sum or in fixed equal monthly installments (minimum of \$100 per month), commencing not later than 2 years after graduation. The maximum repayment period is 20 years.  In the event that a student leaves the college without completing the course of study, the loan outstanding will immediately become due and payable.  Early repayment of the loan in full or in part is allowed.
Requirements (Guarantor)	A guarantor is required. He or she must be an adult between 21 and 60 years of age and is not a bankrupt. No income qualification is stipulated.  Singapore Citizen students – Must have Singapore Citizens guarantors.  Singapore Permanent Resident students – Must have Singapore Citizens or Singapore Permanent Residents guarantors.  International students – Guarantors can be of any nationality.
Application	Students can fill out the TFL form and send it to either DBS or OCBC for processing. Prospective students can apply for the TFL only after accepting the admission offer.  Information and link to application for TFL: <a href="http://www.nus.edu.sg/oam/financialaid/loans/financial-loans-tuitionfee.html">http://www.nus.edu.sg/oam/financialaid/loans/financial-loans-tuitionfee.html</a>