Yale-NUS Supplementary Fee Loan

The Yale-NUS Supplementary Fee Loan is open to students who have opted not to take up the Tuition Grant (TG) Scheme and require financial assistance for the Supplementary Fee.

| Loan Amount | A) All or a portion of the annual Supplementary Fee; or  
|             | B) Accumulated Supplementary Fee plus interest payable to the Ministry of Education (MOE). |

| Eligibility | A) Any current International or Singapore Permanent Resident Student of Yale-NUS College; and  
|            | B) Pursuing his/her first degree; and  
|            | C) Has opted not to take up the TG Scheme or has opted for a TG buy-out; and  
|            | D) Demonstrates financial need, evidenced by current receipt of a need-based study award from Yale-NUS College or a scholarship or need-based study award from an external organization (note that for recipients of scholarships and need-based study awards from external organizations, it will be necessary to submit a Yale-NUS Financial Aid application to the Financial Aid Office for the purpose of financial need assessment). |

Please note that meeting all eligibility requirements above does not mean automatic approval of loan.

Please also note that for Financial Aid and Yale-NUS Supplementary Fee Loan purposes, students are not considered independent of their parents in the following instances:

A) Parents who do not support a student’s post-graduation plans;  
B) Parents who do not want to participate in paying for a student’s Yale-NUS or postgraduate fees;  
C) Parents who feel they are unable to contribute to a student’s Yale-NUS or post-graduation costs.

Please also note the Yale-NUS Supplementary Fee Loan is not extended to alumni after graduation.

The loan cannot be used as collateral for securing a Banker’s Guarantee.

| Repayment | No interest or fees is accrued during the period of study at Yale-NUS College.  
|           | Accrual of interest begins after graduation and is currently fixed at 5% per annum with a repayment term of 10 years. The repayment term may be extended to 15 years for larger aggregate loan amounts upon approval by Yale-NUS.  
|           | Repayment may be in one lump-sum or in fixed equal monthly installments. Repayment will commence no later than 3 months after graduation. Borrowers may repay the loan early without penalty.  
|           | Accrual of interest and repayment may be postponed, at the discretion of the College, for students pursuing an advanced degree. |
In the event that a student leaves the College without completing his/her bachelor’s degree, the outstanding loan will immediately become due and payable.

**Requirements (Guarantor)**

A guarantor is required for the loan. The guarantor must be between 21 and 60 years of age with good credit history.

A student who is a Singapore Permanent Resident may have either a Singapore Citizen or Singapore Permanent Resident as guarantor.

An International Student may have a guarantor of any nationality.

**Application**

The student must be a current recipient of a need-based study award from either Yale-NUS College or an external organization (note that for recipients of scholarships and need-based study awards from external organizations, it will be necessary to submit a Yale-NUS Financial Aid application first, for the purpose of financial need assessment).

The Loan Application Form may be obtained from the Yale-NUS Office of Admissions and Financial Aid.

If the application is approved, a completed loan agreement must be signed in the presence of a staff member from the Yale-NUS Financial Aid Office.

Loans are extended on a yearly basis and students must re-apply if they wish to take up the loan in subsequent years.

**Application Deadlines**

For students who opt not to take up the TG Scheme and require a loan to pay Supplementary Fees:

- **Semester 1**: 7 September
- **Semester 2**: 31 January

For students who have initially opted to take up the TG Scheme but subsequently decided to buy-out:

- **31 March of final year of study at Yale-NUS**

Updated 5 April 2019